

ALUMINIUM COMPANY OF MALAYSIA BERHAD (3859-U)
 Condensed Consolidated Statement of Comprehensive Income (Unaudited) for the Quarter ended 30 June 2016

	Quarter ended 30 June 2016 RM'000	Quarter ended 30 June 2015 RM'000	3 months ended 30 June 2016 RM'000	3 months ended 30 June 2015 RM'000
Revenue	73,869	68,885	73,869	68,885
Expenses excluding tax	(71,900)	(68,907)	(71,900)	(68,907)
Other operating income	305	277	305	277
Profit/(loss) before tax	2,274	255	2,274	255
Taxation	(1,121)	(219)	(1,121)	(219)
Net profit /(loss) for the period	1,153	36	1,153	36
Other comprehensive income :				
<u>Item that will not be classified subsequently to profit or loss</u>				
Actuarial losses/(gains) on gratuity scheme	-			
Total comprehensive profit/(loss) for the period	1,153	36	1,153	36
Attributable to:				
- Shareholders of the Company	1,153	36	1,153	36
	1,153	36	1,153	36
Basic earnings/(loss) per ordinary share (sen)	0.87	0.03	0.87	0.03
Diluted earnings/(loss) per ordinary share (sen)	0.87	0.03	0.87	0.03

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the period ended 31 March 2016)

ALUMINIUM COMPANY OF MALAYSIA BERHAD (3859-U)
Condensed Consolidated Statement of Financial Position as at 30 June 2016 (Unaudited)

	UNAUDITED As At 30 Jun 2016 RM'000	AUDITED As At 31 Mar 2016 RM'000
NON-CURRENT ASSET		
Property, plant and equipment	68,553	71,020
CURRENT ASSETS		
Inventories	53,618	48,369
Trade receivables	29,822	31,962
Amount due from related companies	17	29
Other receivables and prepayments	1,189	6,216
Derivative financial instruments	108	1,428
Deposits, cash and bank balances	45,881	50,709
	<u>130,634</u>	<u>138,713</u>
LESS: CURRENT LIABILITIES		
Trade payables	9,321	22,601
Other payables and accruals	12,237	11,109
Amount due to related companies	251	-
Provision for Taxation	465	581
Derivative financial instruments	35	292
Borrowings	-	-
	<u>22,309</u>	<u>34,583</u>
NET CURRENT ASSETS	108,325	104,130
LESS : NON-CURRENT LIABILITIES		
Provision for gratuity scheme	5,765	5,595
Deferred taxation	5,396	4,991
	<u>11,161</u>	<u>10,586</u>
	<u>165,717</u>	<u>164,564</u>
CAPITAL AND RESERVES		
Share capital	134,331	134,331
Share premium	4,113	4,113
Other reserves	1,670	1,670
Revenue reserve	25,603	24,450
Retained earnings	24,451	23,373
Net income for the period	1,153	1,077
Total Equity	<u>165,717</u>	<u>164,564</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the period ended 31 March 2016)

ALUMINIUM COMPANY OF MALAYSIA BERHAD (3859-U)
Condensed Consolidated Statement of Changes In Equity (Unaudited) For the Quarter Ended 30 June 2016

	Share capital RM'000	Non-distributable Share premium RM'000	Other reserves RM'000	Distributable Revenue reserve RM'000	Total RM'000
Balance as at 1 April 2016	134,331	4,113	1,670	24,450	164,564
<u>Total comprehensive loss:</u>					
Profit/(Loss) for the period	-	-	-	1,153	1,153
Actuarial gains on gratuity scheme	-	-	-		-
Total comprehensive income for the period	-	-	-	1,153	1,153
<u>Transactions with owners:</u>					
- Dividend for the period to 31 March 2016	-	-	-	-	-
Balance as at 30 June 2016	134,331	4,113	1,670	25,603	165,717
Balance as at 1 April 2015	134,331	4,113	1,670	28,493	168,607
<u>Total comprehensive loss:</u>					
Profit/(Loss) for the period	-	-	-	36	36
Actuarial losses on gratuity scheme	-	-	-	-	-
Total comprehensive loss for the period	-	-	-	36	36
<u>Transactions with owners:</u>					
- Dividend for the period to 30 June 2015	-	-	-	-	-
Balance as at 30 June 2015	134,331	4,113	1,670	28,529	168,643

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 March 2016)

ALUMINIUM COMPANY OF MALAYSIA BERHAD (3859-U)
Condensed Consolidated Statement of Cash Flows (Unaudited)

3 months ended 30 June	3 months ended 30 June
2016 RM'000	2015 RM'000

CASH FLOWS FROM OPERATING ACTIVITIES

Profit/(Loss) before Tax	2,274	255
Adjustment for:-		
Property, plant and equipment		
- depreciation	2,991	2,967
- gain on disposal	-	-
Interest Expense	7	10
Interest Income	(287)	(205)
Impairment loss of property, plant and equipment	-	-
Provision for gratuity scheme	425	647
Allowance for inventory writedown	29	75
Net fair value loss/(gain) on currency forwards	1,063	44
Unrealised foreign exchange (gain)/loss	(273)	(794)
Taxation	-	-
	6,230	2,999

Changes in Working Capital:-

Inventories	(5,279)	(2,925)
Receivables	7,431	(524)
Payables	(12,558)	(8,942)
Balances with related companies	263	(1,774)

Cash from operations **(3,913)** **(11,166)**

Tax Refunded	-	-
Tax Paid	(414)	(135)
Gratuity Paid	(255)	-
Net cash from operating activities	(669)	(135)

CASH FLOWS FROM INVESTING ACTIVITIES

Property, plant and equipment		
- purchases	(525)	(472)
- proceeds from disposal	-	-
Interest income received	287	205
Net cash used in investing activities	(239)	(267)

CASH FLOWS FROM FINANCING ACTIVITY

Drawdown of borrowings	-	-
Repayment of borrowings	-	(4,494)
Dividend payment to owners	-	-
Interest paid	(7)	(10)
Net cash used in financing activities	(7)	(4,504)

Net Movement in Cash and Cash Equivalents (4,828) (16,072)

Foreign exchange differences - -

Cash & Cash Equivalents at beginning of year 50,709 62,045

Cash & Cash Equivalents at end of period 45,881 45,973

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the period ended 31 March 2016)